

# **A Roof Overhead-Building A Secure Future For Africa**

*modernghana.com*. July 10, 2013. Innovation and collaboration are needed to provide more, cheap, sustainable housing and stop the crippling backlog in Africa from getting worse

Runaway housing prices and unsophisticated mortgage systems are hampering efforts across Africa to house its people: a situation that experts say is preventing many countries from reaping the social and economic benefits that housing security provides. Going beyond a roof overhead, housing creates employment during the development phases, and improves quality of life, social standing, health, financial position, security, social cohesion and access to education.

The ABSA housing index, shows that in South Africa the average price of small houses have risen from R660 953 in the first quarter of 2011 to R777 343 in the fourth quarter of 2012. In the affordable segment, the price rose from R292 790 in 2009 to R345 388 in 2012. In both cases, there has been a 17% increase. In Kenya, prices increased by roughly 76% between 2008 and 2012.

*Read more:* <http://www.modernghana.com/roof-overheadbuilding-a-secure-future>