## University College London ~ IIPP Debates An Economics Reformation

Neoclassical economics has become an unquestioned belief, dominating decision-making from money and savings to migration and sovereignty. This seminar challenged this view, proposing a reformation.

To celebrate the 500th anniversary of Martin Luther's 95 Theses, a group of free-thinking Economists and students challenged the current dogma in economics and investigated the shaky foundations of the neoclassical faith. The session challenged assumptions about the nature of the economy, the creation of money, the behaviour of markets, the origins of growth, and the causes of crises.

IIPP hosted this lively debate that proposed a new '95 Theses of the Economics Reformation', and nailed its demands to the door of the economics establishment to mark the beginning of a new economics reformation.

See: <a href="https://www.ucl.ac.uk/bartlett/public-purpose/news/2017/dec/iipp-debates-ec">https://www.ucl.ac.uk/bartlett/public-purpose/news/2017/dec/iipp-debates-ec</a> onomics-reformation

See also: <u>Larry Elliott ~ Heretics welcome! Economics needs a new Reformation</u> <u>~ The Guardian</u>