

Zolani Moya - Minister Sexwale Launches Affordable Housing Scheme



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The latest housing project by the department of Human Settlements aims to give low income earners an opportunity to own their houses.

This project targets people earning between R3500 and R15 000 per month for a housing subsidy of up to R87 000 and they can apply for finance for houses up to R300 000.

The first phase of the projects includes 430 units worth nearly R15 million in Port Elizabeth.

Thembinkosi Peter is the first South African to benefit from this housing project, he works for the South African Police force's support services.

This project has enabled him to buy the two bedroomed house after struggling for years to acquire a bond. Peter lives with his wife and young daughter. *"It's a life changing experience and I am very happy about this thing that government has done, we have been renting, struggling getting places but it's much better, I am going to have my own house with family"*, says an ecstatic Peter.

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The subsidies for the beneficiaries is provided through the Finance Linked Individual Subsidy programme.

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